

SOLAPUR UNIVERSITY, SOLAPUR

CHOICE BASED CREDIT SYSTEM SYLLABUS

M. COM. PART - II

ADVANCED ACCOUNTANCY- PAPER -III

(W. E. F. JUNE 2016)

Course Objectives:-

To gain the understanding of costing concepts and procedure in cost ascertainment system.

SEMESTER – III

UNIT NO.	COURSE INPUTS:-	PERIODS
Unit 1.	Meaning – nature, need, scope and objectives of cost accounting, Difference between Financial Accounting and Cost Accounting. Elements of Cost - Classification of Cost, Preparation of Cost sheet	10
Unit 2.	Cost Accounting of Material - Procurement procedure, store Procedure, Stores Accounting and control. Receipt's and Issues of materials, Different methods of pricing of Issues of Materials, fixation of various stock levels and economic ordering quantity.	10
Unit 3.	Cost Accounting of Labour - Recording and analysis of Labour cost, overtime, Idle time, Holiday Work, Holiday's with pay, Casual Workers, Labour turnover, Time & motion study, Methods of remuneration, Labour and incentive system.	20
Unit 4.	Cost Accounting of Overhead's:- Classification, Allocation and Apportionment, Departmentalization and Absorption of overheads. Under and over absorption of overheads. Treatment of depreciation, Interest on capital and Research and Development cost.	20

SEMESTER – IV

UNIT NO.	COURSE INPUTS:-	PERIODS
Unit 1.	Reconciliation of Cost and Financial Accounts-Introduction, reasons for disagreement in profit, Preparation of Reconciliation statement	10
Unit 2.	Service Costing/Operating Costing- Introduction, Importance of operating costing, Transport costing - Accounting procedure of Transport costing, Power house costing - Accounting procedure.	15
Unit 3.	Process Costing- Introduction, Characteristics features of process costing, Advantages & disadvantages, Accounting procedure of process costing- Treatment of normal process loss, Abnormal process loss & Abnormal gain. Inter-Process Profit- their Accounting, Equivalent production, Joint products & by products, split off point/separation point, methods-physical units method, Reverse cost/net realisable value method.	25
Unit 4.	Accounting for Packages & Empties.	10

Reference Books:

1. Advanced Accountancy – Shukla Grewal & Gupta
2. Advanced Accountancy – Jain & Narang
- 3.. Cost Accounting - Methods and Practice - B K Bhar
4. Cost Accounting - Jain and Narang
5. Cost Accounting – P.V. Ratnam
6. Cost Accounting - S N Maheshwari
7. Cost Accounting - Problems and Solutions - Khanna, Pandey, Ahuza.
8. Cost Accounting-K. Alex.



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Nature of Question Paper For Choice Based Credit System

• **Faculty of Commerce (B.Com., M.Com.)**

Model Question Paper

(w.e.f. June 2016-17)

Time: - 02:30 hrs.

Total Marks-70

- Q. 1 Multiple choice questions**
(four alternatives should be given) **14**
- 1 -----
(a) (b) (c) (d)
- 2
3
4
5
6
7
8
9
10
11
12
13
14
- Q. 2 Answer the following**
(Short note/Short problem/Short answer)
- (A) **07**
(B) **07**
- Q. 3 Answer the following**
(Short note/Short answer/Short problem)
- (A) **07**
(B) **07**
- Q. 4 Answer any one (Long answer/Problem)** **14**
i)
ii)
- Q. 5 Answer any one (Long answer/Problem)** **14**
i)
ii)

1. Structure of the courses :-

- A) Each paper of every subject for Commerce Faculty shall be of 70 marks as resolved by the respective faculties and Academic Council.
- B) For courses which were in semester pattern will have their original distribution already of marks for each paper.

2. Nature of question paper:

A) Nature of questions.

"20% Marks - objectives question" **(One mark each and multiple choice questions)**

"40% Marks - Short notes / Short answer type questions / Short Mathematical type questions/ Problems. **(7 Marks each)**

"40% Marks - Descriptive type questions / Long Mathematical type questions / Problems. **(14 Marks each)**

- B) Objective type question will be of multiple choice (MCQ) with four alternatives. This answer book will be collected in first 15 minutes for 10 marks and in first 30 minutes for 20 marks.
Each objective question will carry one mark **each**.
 - C) Questions on any topic may be set in any type of question. All questions should be set in such a way that there should be permutation and combination of questions on all topics from the syllabus. As far as possible it should cover entire syllabus.
 - D) There will be only five questions in the question paper. All questions will be compulsory. There will be internal option **(40%)** and not overall option.
for questions 2 to 5.
3. Examination fees for semester Examination will be decided in the Board of Examinations.

The structures of all courses in all Faculties were approved and placed before the Academic Council. After considered deliberations and discussion it was decided not to convene a meeting of the Academic Council for the same matter as there is no deviation from any decision taken by Faculties and Academic Council. Nature of Question Paper approved by Hon. Vice Chancellor on behalf of the Academic Council.